

**MOGUL PARK, INC.**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS OF DECEMBER 31,**

	<u>2012</u>	<u>2011</u>
<b>ASSETS</b>		
CASH	\$75,885	\$84,180
OTHER CURRENT ASSETS	0	0
TOTAL CURRENT ASSETS	<u>75,885</u>	<u>84,180</u>
LAND	60,000	60,000
BUILDINGS AND IMPROVEMENTS	324,209	311,669
FURNITURE, FIXTURES AND EQUIPMENT	3,866	3,587
	<u>388,075</u>	<u>375,256</u>
ACCUMULATED DEPRECIATION	(241,336)	(235,026)
NET PROPERTY AND EQUIPMENT	<u>146,739</u>	<u>140,230</u>
TOTAL ASSETS	<u><u>\$222,624</u></u>	<u><u>\$224,410</u></u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
PAYROLL TAX LIABILITY	\$82	\$41
TOTAL LIABILITIES	<u>82</u>	<u>41</u>
CAPITAL STOCK	63,000	63,000
ADDITIONAL PAID IN CAPITAL	189,788	189,788
RETAINED EARNINGS	(30,246)	(28,419)
	<u>222,542</u>	<u>224,369</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u><u>\$222,624</u></u>	<u><u>\$224,410</u></u>

**MOGUL PARK, INC.**  
**STATEMENT OF REVENUE COLLECTED AND EXPENSES PAID**  
**YEARS ENDED DECEMBER 31,**

<b>INCOME</b>	<b><u>2012</u></b>	<b><u>2011</u></b>
STOCKHOLDERS' MAINTENANCE and ASSESSED TAXES, (net of pass-through credits)	\$119,441	\$127,065
RENT	2,870	1,330
INTEREST	161	325
WATER USAGE	4,098	5,932
FLIP TAXES FROM SALE OF UNITS	0	0
MISCELLANEOUS	770	805
 TOTAL INCOME	 127,340	 135,457

<b>EXPENSES</b>		
WAGES	6,860	6,894
PAYROLL TAXES	739	917
INSURANCE	29,337	28,798
SCHOOL TAXES	11,230	28,508
TOWN/COUNTY TAXES	32,300	30,155
WATER - ON/OFF	0	470
WATER - USAGE	4,263	6,375
REPAIRS	4,655	1,227
PHONE/POSTAGE/OFFICE	988	1,173
MAINTENANCE - TREES	10,737	8,680
MAINTENANCE - LAWN & GROUNDS	5,362	3,814
POOL - MAINTENANCE & SUPPLIES	11,611	9,904
LEGAL & ACCOUNTING	1,825	1,825
FEDERAL & STATE INCOME TAXES	826	2,353
MISCELLANEOUS & ENTERTAINMENT	100	59
DEPRECIATION	6,311	6,059
UTILITIES	2,023	2,159
 TOTAL EXPENSES	 129,167	 139,370
 NET INCOME (LOSS)	 (\$1,827)	 (\$3,913)